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HOUSE BILL 1733

By Sexton C

AN ACT to amend Tennessee Code Annotated, Title 4, Chapter 51, Part 1, relative to lottery prize money.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Title 4, Chapter 51, Part 1, is amended by adding the following new section:

The board, in coordination with the secretary of state, shall establish a mechanism whereby a lottery ticket winner of a drawing-style game may, upon redemption of prize money of one million dollars (\$1,000,000) or more, make a charitable contribution of ten percent (10%) of the total prize money, after payment of taxes and fees, to a 501(c)(3) or 501(c)(19) nonprofit organization that is exempt from federal income taxation under Section 501(c)(3) of the Internal Revenue Code (26 U.S.C. § 501(c)(3)) or Section 501(c)(19) of the Internal Revenue Code (26 U.S.C. § 501(c)(19)), as applicable. The board shall carry out its duties under this section no later than January 1, 2019. This section does not apply to instant or scratch-off games. SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring

it.